



Case settlement summary

Lender: Accord Mortgages

Outstanding Mortgage: £175,328

Property Sold Price: £65,000

Negative Equity: £110,328

Settlement Amount Paid by Client: £44,131

Debt Written Off: £66,197

Percentage: 40%



Our ref:

Tel: 0808 1561159
Fax: 01242 874811
DX: [REDACTED]

Private & Confidential



16 March 2016

Dear [REDACTED]

Account number: [REDACTED]	Account name: [REDACTED]	Shortfall Balance: £110,328.72
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I write in response to your recent letter dated 25th March 2016.

I can advise you that as requested and as a concession the debt has been restricted meaning your liability has now been reduced to just 40% of the debt outstanding. Therefore the current debt outstanding is now £44131.49.

I can confirm that Accord Mortgages will agree for your monthly repayment proposal of £80.00 per month due to your current financial circumstances, however, this will be reviewed every 12 months and revised according to your current income and expenditure details at the time of review. You must provide us with up-to-date income and expenditure details on request at any time whilst there is still any debt outstanding to Accord Mortgages.

All payments should be sent here to the Recoveries Department at the Administrative Headquarters in Cheltenham. The account number to be quoted on each occasion is [REDACTED] and the Sort Code to be used is [REDACTED] quoting reference [REDACTED]. I have also enclosed a Standing Order Mandate to enable payments to be provided from a preferred Bank.

I can also confirm as requested that no interest will be charged to the debt or any additional fees added.

I trust that the above is satisfactory and I look forward to receiving your first instalment.

Yours sincerely

Sarah Arlin
Recoveries Account Manager
Mortgage Collections and Recoveries

Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ. accordmortgages.com

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile. Calls to 0800 numbers are free of charge from a landline or mobile.

Accord Mortgages Limited is authorised and regulated by the Financial Conduct Authority. Accord Mortgages Limited is entered in the Financial Services Register under registration number 305936. Buy to Let Mortgages are not regulated by the Financial Conduct Authority. Accord Mortgages Limited is registered in England No. 2139881

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